



FOR IMMEDIATE RELEASE

Runge Limited Acquires Pincock, Allen & Holt

(Denver, Colorado April 1, 2005) Runge Limited announced today that it has acquired Pincock, Allen & Holt (PAH) from Hart Crowser, Inc.

Mr. Tony Kinnane, Managing Director of Runge, stated "this acquisition is part of our on going plans for expansion of mining consulting and software services. PAH adds significantly to our presence in the United States, an integral part of Runge's world wide operations, and PAH provides a major boost to our range and level of services to our North American clients. At the same time Runge's operations in five countries outside of the US will give PAH a platform for international expansion."

PAH will be a division of Runge. As before, PAH will be headed by its President, Raja Upadhyay. Mr. Upadhyay emphasized that, "PAH's clients will see an improvement in our services to them. Being part of Runge will give us access to their various offices enabling us to better serve our clients worldwide."

Runge is a consulting and software firm based in Brisbane, Queensland, Australia. Runge has been providing services to the mining industry worldwide for over 28 years, including mine operation and mine business planning consulting services, software, and training. Runge's consulting services cover technical consulting, geological consulting, and strategic planning services for management. Runge also develops and sells software for mine planning, optimization, management decision support, and financial analysis. Decision-making based on economics is fundamental to all areas of Runge's business. Runge also provides Technical Training Courses to the mining industry. In addition to its PAH operation in Denver Colorado it has offices in Brisbane Singleton, Perth, Johannesburg, Calgary, Kuala Lumpur, and Santiago.

Pincock, Allen & Holt (PAH) is an international mineral resources consulting and engineering company offering a full array of services to the mining and environmental industries including all facets of mining, from exploration to site closure/remediation. PAH has gained worldwide recognition for its due diligence and independent engineer technical support work for financial institutions and offers expertise in feasibility studies, planning, design, and management of mining industry projects for base and precious metals, coal and energy, and industrial minerals. Established in 1968, PAH has long been recognized as the leader in establishing global industry standards.

For more information on Runge Mining Limited and Pincock, Allen & Holt, visit our websites at www.runge.com and www.pincock.com.